

DEED

Prepared by: (Print signer's name below signature)

Patricia Weston Rivera
PATRICIA WESTON RIVERA
ASSISTANT CORPORATION COUNSEL

This Deed is made on January 14

, 1992 93,

BETWEEN

THE CITY OF NEWARK, A MUNICIPAL CORPORATION OF THE STATE OF NEW JERSEY

having its principal office at 920 BROAD STREET, NEWARK, NEW JERSEY 07102

referred to as the Grantor,

AND

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION II, INC.

whose post office address is 10 Highway 35, P.O. Box 500, Red Bank, New Jersey

referred to as the Grantee.

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of \$1.00 receipt of which is hereby acknowledged.

The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Newark

Block No.

Lot No.

Account No.

☒ No property tax identification number is available on the date of this Deed. (Check box if applicable.)
(the property will designated a part of Tax Block 406 by the City after the date of the deed.)
Property. The property consists of the land and all the buildings and structures on the land in the City of Newark
County of Essex and State of New Jersey. The legal description is:

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, being commonly known and described on the Official Tax Map and Tax Duplicate of the City of Newark 1992 to wit as follows:

The vacated street bed of Newark Street between the north side of West Market Street and the south side of Academy Street, vacated street bed of Wilsey Street between the north side of West Market Street and the north side of School Street, the vacated street bed of Academy Street between the east side of Norfolk and the west side of Wickliffe Street and the vacated street bed of School Street between the west side of Wilsey Street and the west side of Wickliffe Street.


Being a portion of the same streets that were vacated by action of the City Council of the City of Newark by Ordinance Nos. 6S&FH, 6S&Fi, 6S&FJ and 6S&FK all dated October 21, 1992, copies of which are attached hereto as Schedule A, Parts 1-4.


The consideration for the within transfer was paid by K. Hovnanian at Newark Urban Renewal Corporation II, Inc. to the City of Newark on November 10, 1992 and is reflected in a certain Deed from the City of Newark to K. Hovnanian at Newark Urban Renewal Corporation II, Inc., dated October 14, 1992 for other property which Deed was recorded by the Essex County Clerk's Office on December 29, 1992, at Deed Book 5242, Page 403.

KHOV008468

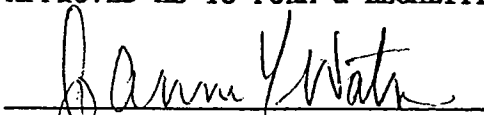
ATTEST

THE CITY OF NEWARK


CITY CLERK
ROBERT P. MARASCO


DIRECTOR OF DEVELOPMENT
MARCUS Dasher, JR.

APPROVED AS TO FORM & LEGALITY


CORPORATION COUNSEL
MICHELLE HOLLAR-GREGORY

I certify that on January 14, 1998, ROBERT P. MARASCO, personally came before me and that ROBERT P. MARASCO, City Clerk of the City of Newark, the Grantor named in the within Instrument; and Michelle Hollar-Gregory, Corporation Counsel of the City of Newark; and Marcus Dasher, Jr., Dir. of Development of the City of Newark and these person(s) acknowledged under oath, to my satisfaction that:

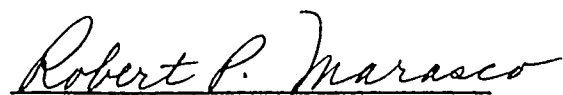
(a) the execution as well as the making of this Instrument has been duly authorized by a proper Ordinance of the Municipal Council of said City of Newark as attested by the signature of the Corporation Counsel;


(b) the seal affixed by the City Clerk to said Instrument is the proper corporate seal of said City of Newark;

(c) Marcus Dasher, Jr. Director of the Department of Development signed, sealed and delivered the said Instrument as and for his voluntary act and deed, and as and for the voluntary act and deed of the City of Newark; and

(d) the Witness also acknowledged that the full and actual consideration paid or to be paid for the transfer of title to realty evidenced by this Deed, as such consideration is defined in P.L. 1968, C.49, 1(c), is \$ 1.00 dollar and other good and valuable consideration in receipt of which was previously acknowledged.

Sworn to and subscribed
before me at Newark the
date aforesaid


CITY CLERK
ROBERT P. MARASCO


Attorney-at-Law
State of New Jersey

PATRICIA WESTON RIVERA
ASSISTANT CORPORATION COUNSEL

11/024

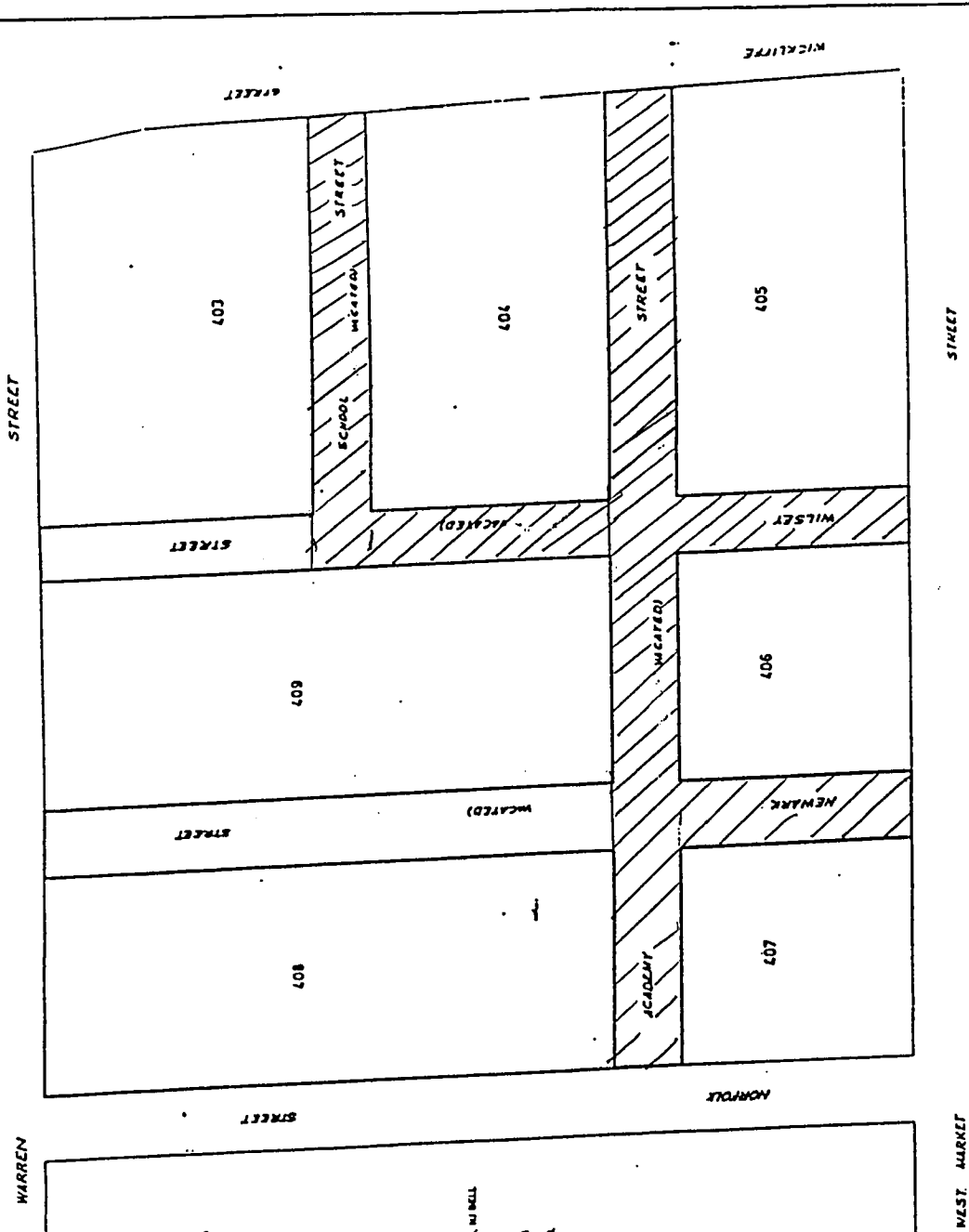
KHOV008469

PROPERTY CONVEYED BY DEED
DATED JANUARY 14, 1993
SSHOWN HIGHLIGHTED.



EASEMENT RESERVATION

RESERVATION FOR CITY OF NEWARK, NEWARK, NJ WILL
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| CITY OF NEWARK DEPARTMENT OF ENGINEERING 920 BROAD STREET NEWARK, NEW JERSEY 07102 | | ALVIN L. ZACH, P.E., L.S. N.J. LIC. 13461 | |
| DATE: 1/14/93 SCALE: 1" = 100' SHEET NO. 1 OF 1 | | STREET VACATED | |
| CONTRACT NUMBER: 1826-V | | PLAN NUMBER: C-822 | |
| SHEET NO. 1 OF 1 | | SHEET NO. 1 OF 1 | |

DEED

Dated: January 14, , 19 93

City of Newark

Record and return to:

Eastern Title Agency, Inc.
One Industrial Way West
Building D
P.O. Box 735
Eatontown, New Jersey 07724

Grantor,

TO

K. Hovnanian at Newark Urban Renewal
Corporation II, Inc.

Grantee.